**STT: Notice of accepting bankruptcy**

On 14 May 2020, Saigontourist Transport Coporation announced the acceptance of bankruptcy as follows:

To:

- Ho Chi Minh City People's Procuracy;

- Mr. Nguyen Van Hong;

- Saigontourist Transport Coporation

On May 14, 2020, the People's Court of Ho Chi Minh City accepted the request to open bankruptcy procedures No.04/2020/TL – MTTPS

Requesting party: Mr. Nguyen Van Hong

Address: Floor 2-202, 60-68 Nguyen Trai, Ben Thanh Ward, District 1, Ho Chi Minh City

The requested party: Saigontourist Transport Coporation

Address: 25 Pasteur, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

The specific issues the petitioner filed with the Court include:

Mr. Nguyen Van Hong is a shareholder of Saigontourist Transport Coporation, owns 1,744,368 shares (according to the balance confirmation of Securities company of Joint Stock Commercial Bank for Foreign Trade of Vietnam on April 17, 2020), corresponding to 21.8% of the charter capital of the Company

Mr. Nguyen Van Hong said that Saigontourist Transport Coporation operated inefficiently, resulting in loss exceeding of charter capital, insolvency

Therefore, Mr. Nguyen Van Hong requested the People's Court of Ho Chi Minh City to open bankruptcy procedures for Saigontourist Transport Coporation

Pursuant to Clause 1, Article 40 of the Bankruptcy Law, the Ho Chi Minh City People's Court notifies Ho Chi Minh City People's Procuracy, Mr. Nguyen Van Hong, Saigontourist Transport Coporation

Within 15 days after receiving the notice from the People's Court of Ho Chi Minh City, Saigontourist Transport Coporation must produce to the Ho Chi Minh City People's Court papers and materials including:

1. Financial statement of the enterprise in the latest 3 years. In case the enterprise is established and operates for less than 03 years, it must enclose with the financial statement of the enterprise for the entire operation period

2. An explanation on the causes leading to the insolvency; report on the results of implementing measures to restore the enterprise but still cannot overcome the insolvency;

3. A detailed list of properties and locations where contain the assets of the enterprise

4. The list of debtors, including the name and address of the creditor; secured loans, unsecured loans, due or undue loans

5. Documents related to the establishment of the enterprise;

6. Result of valuation of the remaining assets (if any).